



Oilseeds and Protein Crops market situation

Committee for the Common Organisation of Agricultural Markets

28 February 2019



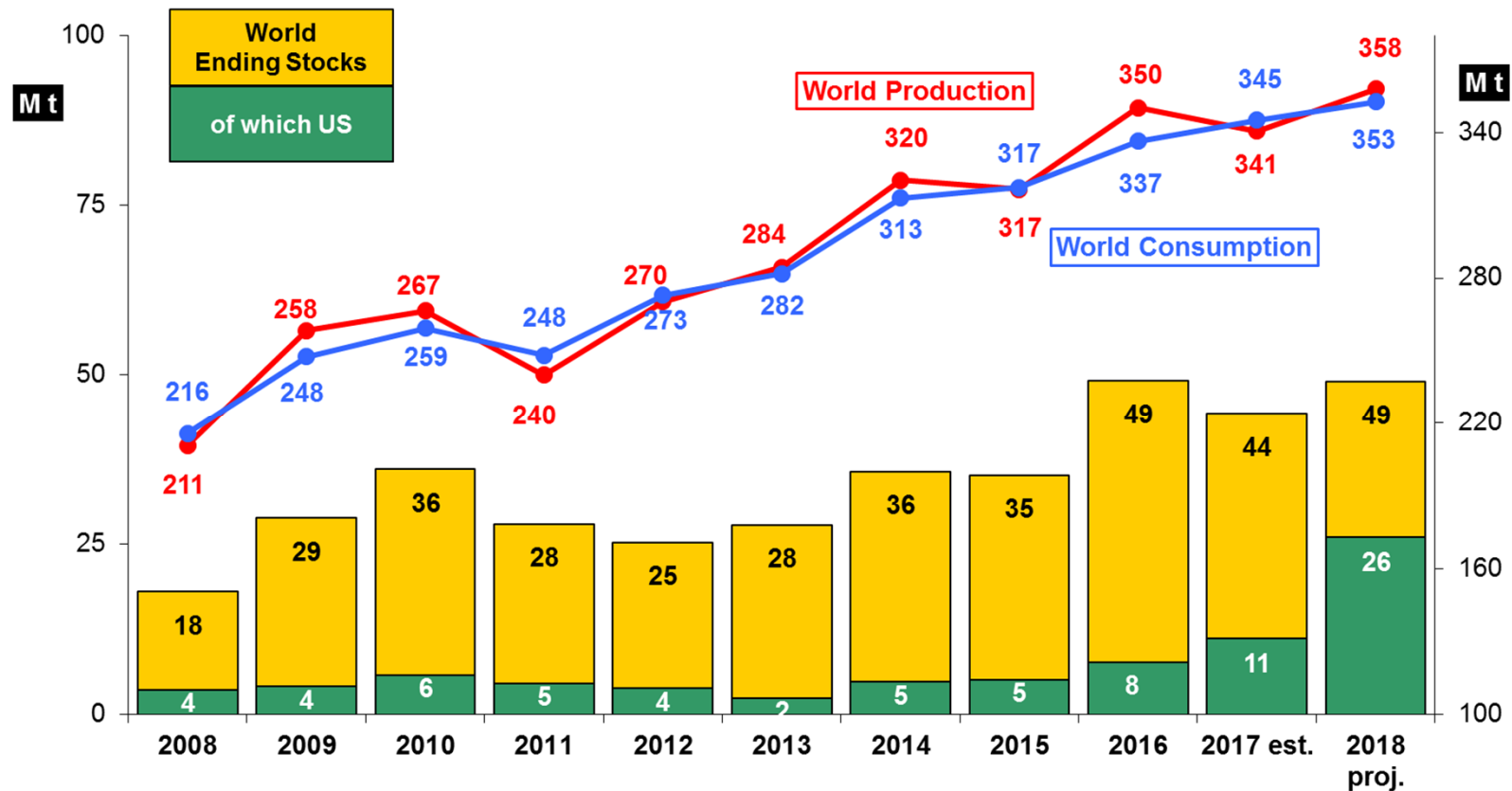
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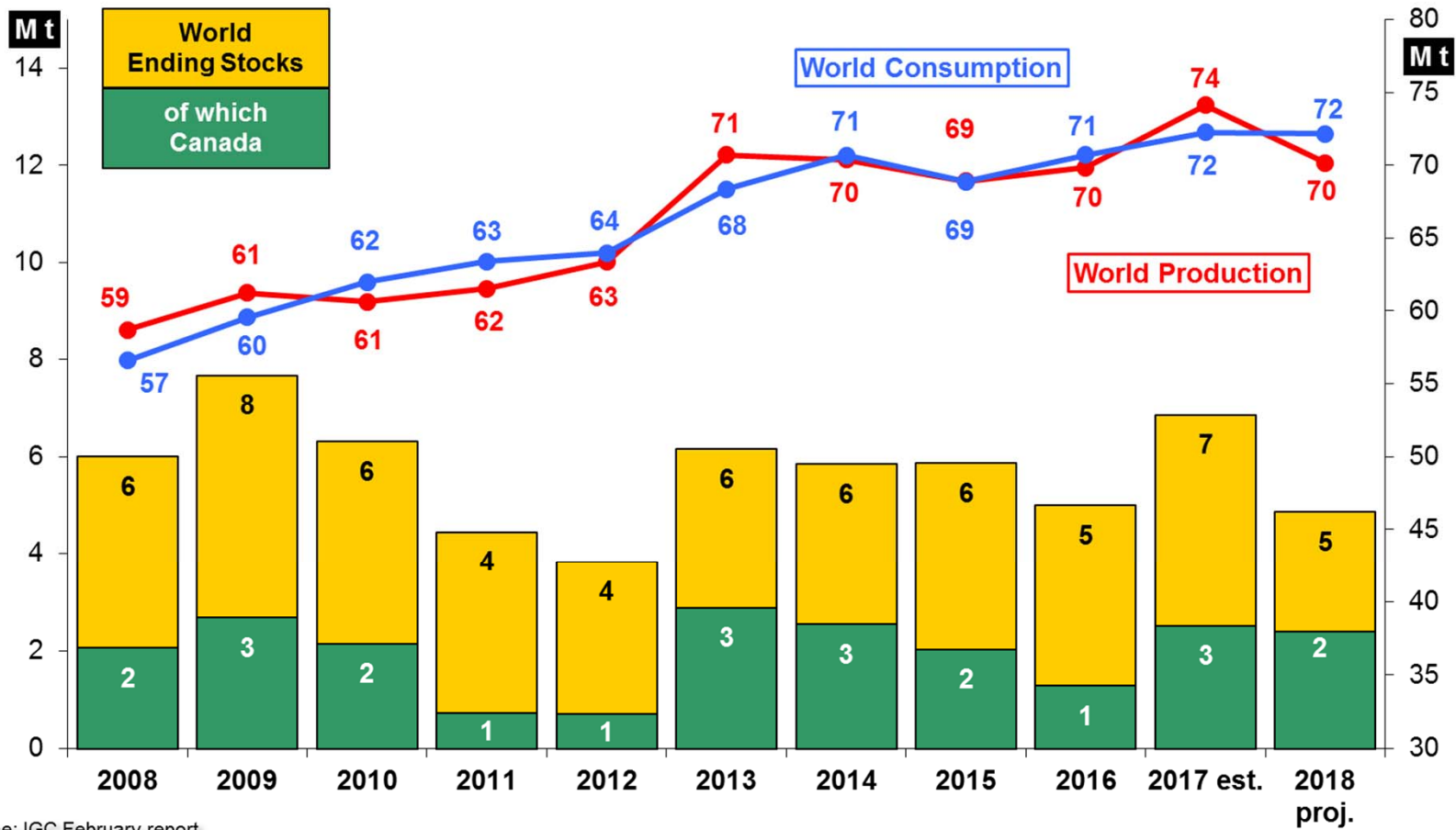
3. S&D balance sheets (oilseeds, oils, meals)

2018/19: World soya (IGC)



Source: IGC February report

2018/19: World rapeseed (IGC)



Source: IGC February report

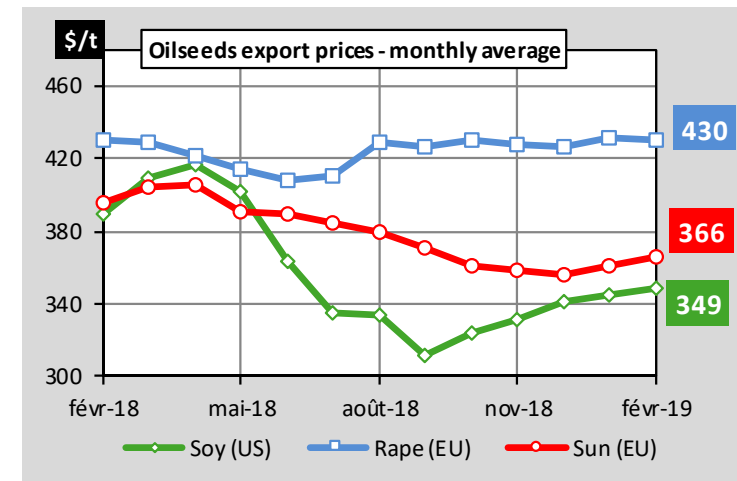


World Oilseeds 2018/19: key messages

- Global **soya bean** production is forecasted at 358 million tonnes, down 5 million tonnes from January but still up 5 % from last year and still a record. Production is sharply exceeding consumption and stocks are expected to rise, especially in the US. Compared to last year, trade is seen broadly steady at 153 million tonnes, as reductions for Chinese imports are mostly offset by deliveries to other markets.
- Global **rapeseed** production is forecasted at 70 million tonnes, a 5 % drop from last marketing year due to reduced crops in most key producers (Canada and EU). Due to steady use, stocks are forecasted to decline by almost 30 %. Trade is seen at a new high of 17 million tonnes on strong demand from China and the EU.

World oilseeds: Export prices (fob)

Export prices FOB		19 févr 2019		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>soybeans</i>	Argentina - Up River	304	343	▲ -1%	▲ -1%	▲ -4%	▲ -12%
	Brazil - Paranagua	313	353	▲ 2%	▲ 2%	▲ -4%	▲ -12%
	US Gulf	308	348	▲ 1%	▲ 0%	▲ -5%	▲ -13%
	Ukraine	315	355	▲ 2%	▲ 1%	▲ -2%	▲ -10%
<i>rapeseed</i>	Australia	n.q.	n.q.				
	Canada	348	393	▲ 0%	▲ 0%	▲ -1%	▲ -9%
	EU (Rouen)	372	420	▲ -2%	▲ -3%	▲ 6%	▲ -3%
	Ukraine	361	408	▲ -3%	▲ -3%	▲ -5%	▲ -6%
<i>sunflower</i>	EU (Bordeaux)	332	375	▲ 4%	▲ 3%	▲ 3%	▲ -5%
	Ukraine	323	365	▲ 9%	▲ 9%	▲ 7%	▲ -1%



World Soya beans export prices





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EU Oilseeds

EU OILSEEDS AREA

Million ha	AVG 5 yrs	2017/18	2018/19 February	2019/20 February	%change 2018/19	%change 5yrs
Rapeseed	6,58	6,75	6,96	6,24	-10,2	-5,2
Sunflower	4,17	4,31	4,15	4,18	0,7	0,1
Soja	0,94	0,96	0,97	0,98	0,1	3,5
TOTAL	11,70	12,02	12,08	11,40	-5,6	-2,6

Sources : EC - DG AGRI

EU OILSEEDS PRODUCTION

Million tonnes	AVG 5 yrs	2017/18	2018/19 February	2019/20 February	%change 2018/19	%change 5yrs
Rapeseed	20,6	22,0	19,9	19,9	0,0	-7,0
Sunflower	9,7	10,4	10,2	10,1	-1,4	4,1
Soja	2,7	2,7	2,9	2,9	0,0	7,2
TOTAL	32,9	35,1	32,9	32,8	-0,4	0,7

Sources : EC - DG AGRI



EU rapeseed (MS)

Rapeseed

Production Million tonnes	2017/18	2018/19 February	2019/20 February	%change 2018/19
TOTAL EU	22,0	19,9	19,9	0,1
France	5,38	4,95	4,42	-11
Germany	4,28	3,68	3,70	1
Poland	2,69	2,16	2,40	11
UK	2,17	2,05	2,08	1
Czech Republic	1,15	1,38	1,36	-2
Romania	1,67	1,51	1,46	-4



EU Oilseeds: key messages

2018/19 Marketing year

- Main change: a 0,2 million tonnes revision for soya bean production, leading to a monthly increase of total oilseeds, now at **32.9** million tonnes

2019/20 Marketing year – first projections

- **Total oilseed area 2019/20** decreased from last marketing year to 11.4 million hectares. The 10% decrease for rapeseed is only partly offset by an increase for sunflower and soya beans.
- Despite lower area, EU **production** for 2019/20 is projected almost unchanged from last year at **32.8** million tonnes. While sunflower output is seen declining, soya and rapeseed are expected to be stable or slightly increasing.

EU Protein crops

EU PROTEIN CROPS AREA

Million ha	AVG 5 yrs	2017/18	2018/19 February	2019/20 February	%change 2018/19	%change 5yrs
Field peas	0,9	1,0	0,89	0,8	-6,7	-5,3
Broad beans	0,6	0,7	0,64	0,6	-2,0	-2,2
Sweet lupins	0,2	0,2	0,13	0,1	0,5	-2,2
TOTAL	1,5	1,9	1,66	1,59	-4,4	-5,4

EU PROTEIN CROPS PRODUCTION

Million tonnes	AVG 5 yrs	2017/18	2018/19 February	2019/20 February	%change 2018/19	%change 5yrs
Field peas	2,2	2,8	2,0	2,1	6,4	2,5
Broad beans	1,9	2,2	1,6	1,8	13,4	-3,7
Sweet lupins	0,2	0,3	0,2	0,2	1,5	24,6
TOTAL	3,9	5,2	3,8	4,1	9,1	5,4

Sources : EC - DG AGRI



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EU oilseeds balance sheet

Thousand metric tonnes

OILSEED	2018/19 est				2019/20 fc			
	Rapeseed	Soybean	Sunflower	TOTAL ***	Rapeseed	Soybean	Sunflower	TOTAL ***
Beginning stocks	1.061	1.322	656	3.039	1.065	1.296	641	3.002
Usable production	19.864	2.867	10.219	32.950	19.881	2.865	10.080	32.827
<i>Area (thousand ha)</i>	6.957	975	4.147	12.078	6.244	976	4.177	11.397
<i>Yield (tonnes/ha)</i>	2,9	2,9	2,5	2,7	3,2	2,9	2,4	2,9
Imports (from third countries)	4.600	15.500	500	20.600	3.906	15.000	488	19.395
Total supply	25.525	19.689	11.374	56.589	24.852	19.162	11.209	55.223
Domestic use	24.360	18.203	10.334	52.897	23.535	17.705	10.095	51.335
<i>of which crushing</i>	23.490	16.255	9.194	48.939	22.707	15.221	8.343	46.271
Exports (to third countries)	100	190	400	690	264	178	460	902
Total use	24.460	18.393	10.734	53.587	23.799	17.883	10.555	52.237
Ending stocks	1.065	1.296	641	3.002	1.053	1.278	654	2.986

EU oilmeals balance sheet

Thousand metric tonnes

OILSEED MEAL	2018/19 est				2019/20 fc			
	Rapeseed	Soybean	Sunflower	TOTAL ***	Rapeseed	Soybean	Sunflower	TOTAL ***
Beginning stocks	50	344	100	494	50	343	100	493
Usable production	13.389	12.841	5.057	31.287	12.943	12.024	4.589	29.556
Imports (from third countries)	500	18.700	3.400	22.600	360	18.700	3.428	22.489
Total supply	13.939	31.886	8.557	54.382	13.353	31.067	8.117	52.538
Domestic use	13.489	31.217	8.164	52.871	12.859	30.409	7.739	51.007
Exports (to third countries)	400	326	292	1.019	444	318	278	1.041
Total use	13.889	31.543	8.457	53.889	13.303	30.727	8.017	52.047
Ending stocks	50	343	100	493	50	340	100	490

EU vegetable oils balance sheet

Thousand metric tonnes

VEGETABLE OILS	2018/19 est					2019/20 fc				
	Rapeseed	Soybean	Sunflower	Palm	TOTAL ***	Rapeseed	Soybean	Sunflower	Palm	TOTAL ***
Beginning stocks	592	175	269	492	1.528	589	175	268	489	1.520
Usable production	9.631	3.251	3.862	0	16.743	9.310	3.044	3.504	0	15.858
Imports (from third countries)	300	295	1.430	6.993	9.018	209	292	1.487	7.012	9.001
Total supply	10.522	3.721	5.561	7.485	27.289	10.108	3.511	5.259	7.501	26.380
Domestic use	9.595	2.659	4.865	6.853	23.972	9.170	2.430	4.552	6.870	23.021
Exports (to third countries)	339	887	428	143	1.796	345	906	434	146	1.831
Total use	9.934	3.546	5.293	6.996	25.769	9.515	3.336	4.986	7.016	24.852
Ending stocks	589	175	268	489	1.520	594	175	273	485	1.527



Thank you for your attention!

**Market data the for cereals,
oilseeds and protein crops are
available at the
EU Crops Market Observatory .**

<https://ec.europa.eu/agriculture/market-observatory/crops>